

# La Joya Independent School District

## Government Fund Types

**General Fund** – This major fund is the District’s general operating fund and is used to account for all financial transactions and expenditures associated with the administration and daily operations of the school except for Federal and State grant funded programs, school construction, debt service, food service operations, and interdepartmental services.

*Financial status:* The certified taxable value used for the 2015 fiscal year decreased by approximately \$8.5 million from \$2.141 billion to \$2.133 billion. The District’s projected students average daily attendance for 2014-2015 of 26,882 increased by 682 from the prior fiscal year. These indicators were taken into account when adopting the General Fund budget for 2015. Amounts available for appropriation in the General Fund budget are \$313.1 million, an increase of 4.84 percent over the 2014 amounts available for appropriation of \$298.4 million. The District will use its revenues to finance programs currently being offered as well as several construction and remodeling projects throughout the district. Total governmental budgeted expenditures are expected to increase by 8.6 percent to \$363.08 million in 2014-2015 from the 2013-2014 original budgeted amount of \$334.2 million. If these estimates are realized, the District’s budgetary General Fund balance is expected to decrease by the close of 2014-2015.

**Special Revenue Funds** – The District accounts for resources restricted to, or designated for, specific purposes by the District or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund and sometimes unused balances must be returned to the grantor at the close of specified project periods.

**Debt Service Fund** – This major fund is used to account for the costs and payment of debt service obligations.

**Proprietary Funds** - These types of funds are used to account for a school district’s on-going organizations and activities where net income and capital maintenance are measured. Generally accepted accounting principles that apply to similar businesses in the private sector are applicable to proprietary type funds, as net income and financial position are to be determined. There are two proprietary fund types, enterprise funds and internal service funds.

**Enterprise Fund** – The District maintains an enterprise fund which includes:

- The Howling Trails Golf Course is used to account for the costs and operations of the District’s golf course.

**Internal Service Funds** – The District maintains an internal service fund comprised of four separate internal service funds.

- The Print Shop Fund is used to account for the costs and operations of printing by department and campuses.
- The Health Insurance Fund is used to account for the costs and operations of our self-funded health insurance claims and administration of the plan.
- The Worker’s Compensation fund is used to account for the costs and operation of our self-funded worker’s compensation claims and administration of the plan.
- The Unemployment Fund is used to account for the costs of the unemployment claims.